6 things real estate agents should know about VA loans

If you're not already familiar with what VA loans are, who can utilize them and how they can help your business, read on -- we've got a lesson for you. VA loans are home loans available to veterans from every branch of the United States armed forces. They are guaranteed by the United States Department of Veterans Affairs (VA), which is where the acronym comes from. People eligible for VA loans do not have to be on active duty — they just need to be able to provide proof that they served at some time. They have helped roughly 21 million veterans afford homes since the end of World War II, which is when they first became available. The Department of Veterans Affairs doesn't make the home loans directly, it works with participating lenders. Knowing about VA loans can help you better serve veterans. "VA Mortgage loans are for qualified veterans and active duty," Sherrie Dean Stephenson, real estate lending manager for Fort Bragg Federal Credit Union said. "VA ...

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