AREA, founded by members of real estate dynasty, is latest real estate tech accelerator

Here’s one sign investors are hot for real estate tech: A new real estate accelerator found and recruited one startup off social media. John Henry, program director of real estate tech accelerator AREA, said he's “proactively sourcing" startups. He uncovered Spacio, an app designed to help agents milk open houses for more leads, by surfing Twitter. Spacio is one of six startups to join the the latest class of AREA, at least the third real estate tech startup accelerator to publicly debut in the last year or so. The founders of AREA are members of one of New York City's most prominent real estate dynasties, the Roses. And they hold the same conviction as entrepreneurs that have launched similar accelerators: that the real industry is tantalizingly ripe for innov...

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