Daily market update: February 10, 2017

We'll add more market news briefs throughout the day. Check back to read the latest.

Mortgage rates:

30-Year Fixed Rate Mortgage Rates for the Past 6 Months | Credio

15-Year Fixed Rate Mortgage Rates for the Past 6 Months | Credio

Home equity rates:

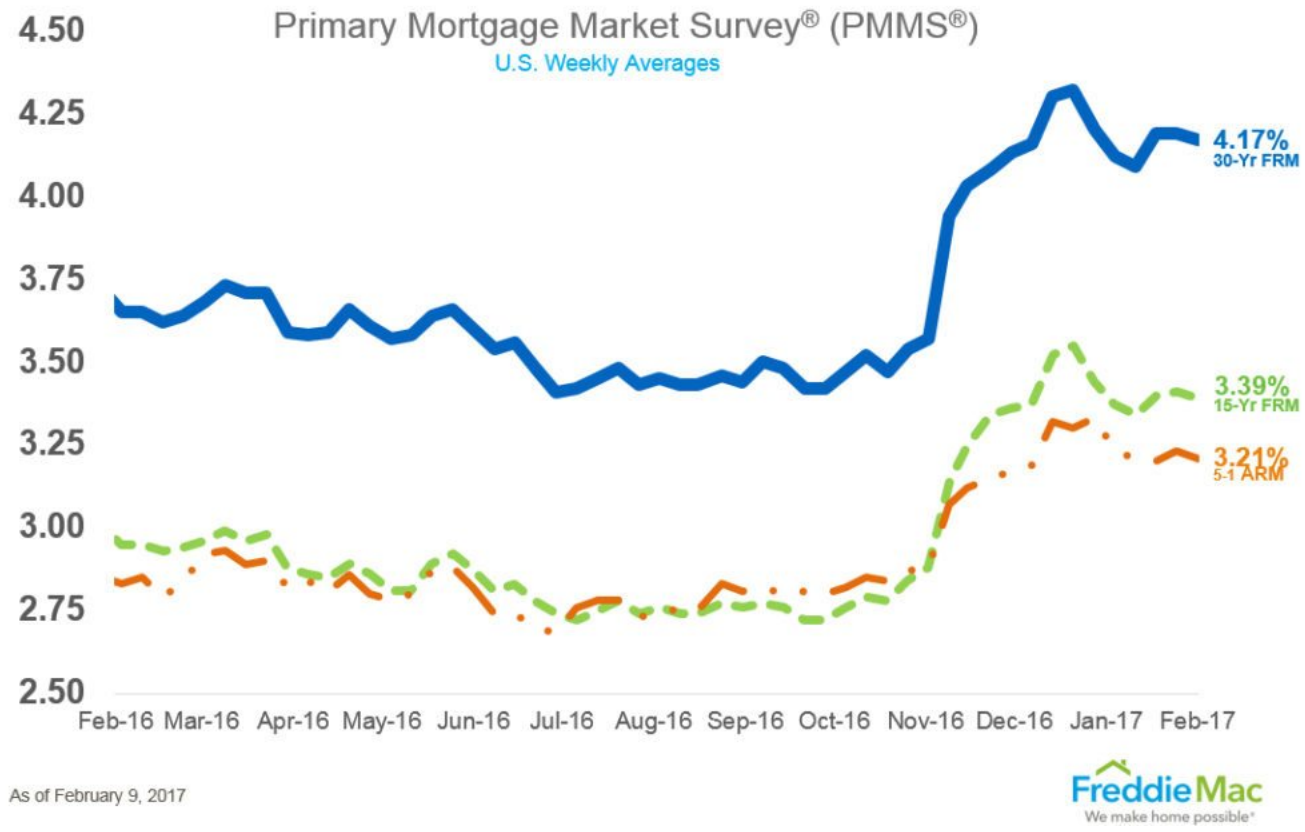
Average Home Equity Loan Bank Rates by State | Credio

Average Home Equity Loan Credit Union Rates by State | Credio

Most recent market news:

Freddie Mac's Primary Mortgage Market Survey:

- 30-year fixed-rate mortgage (FRM) averaged 4.17 percent with an average 0.4 point for the week ending Feb. 9, 2017.
- This was down from last week when it averaged 4.19 percent.
- A year ago at this time, the 30-year FRM averaged 3.65 percent.



National Association of Realtors' quarterly sales pace report:

- The median existing single-family home price increased in 89 percent of measured markets, with 158 out of 178 metropolitan statistical areas (MSAs) showing sales price gains in the fourth quarter of 2016 compared with the fourth quarter of 2015.
- Twenty areas (11 percent) recorded lower median prices from a year earlier.
- An average of 87 percent of measured markets saw increasing home prices, up from the averages in 2015 (86 percent) and 2014 (75 percent).

Attom Data Solutions Year-End 2016 Home Equity and Underwater Report:

- As of the end of 2016, there were 5.4 million (5,408,323) U.S. properties seriously underwater — where the combined loan amount secured by the property was at least 25 percent higher than the property's estimated market value.
- This is a decrease of more than 1 million properties (1,028,058) from a year ago.
- The 5.4 million seriously underwater properties at the end of 2016 represented 9.6 percent of all U.S. properties with a mortgage, down from 10.8 percent at the end of Q3 2016 and down from 11.5 percent at the end of 2015.

Email market reports to press@inman.com*.*

Source: click here