Daily market update: February 7, 2017

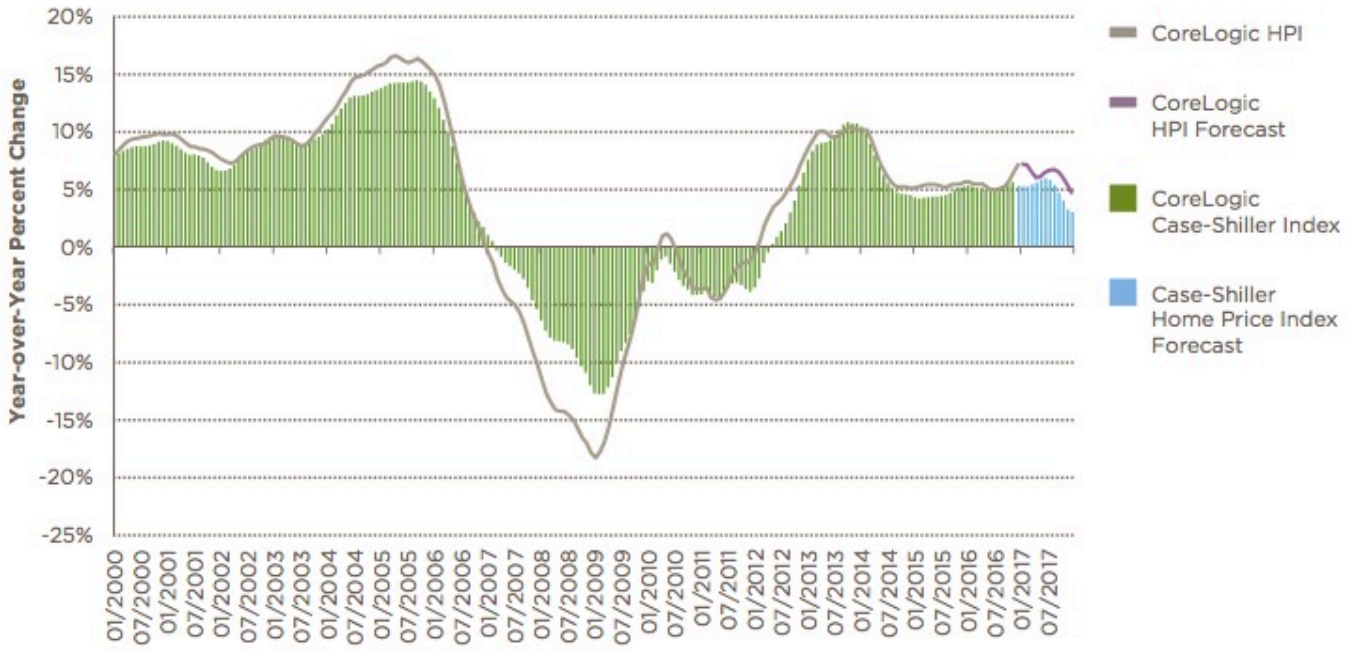
We'll add more market news briefs throughout the day. Check back to read the latest.

Fannie Mae's Home Purchase Sentiment Index (HPSI) for January 2017:

- The HPSI increased by 2 percentage points to 82.7 in January.
- The HPSI is up 1.2 percentage points from January 2016.
- The net share of Americans who say it is a good time to buy a house fell by 3 percentage points to 29 percent, matching the survey low from May and September 2016.
- The net percentage of those who say it is a good time to sell rose by 2 percentage points to 15 percent.

CoreLogic Home Price Index for December 2016:

- Home prices rose by 0.8 percent month-over-month in December 2016.
- They rose by 7.2 percent year-over-year.
- CoreLogic forecasts a 0.1 percent month-over-month and 4.7 percent year-over-year change.



Sources: CoreLogic, Moody's Analytics
National CoreLogic HPI Single Family Combined Tier, data through December 2016
National CoreLogic HPI Forecast Single Family Combined Tier, starting in January 2017
National CoreLogic Case-Shiller Index (not seasonally adjusted), data through November 2016
National Case-Shiller Home Price Index Forecasts (not seasonally adjusted), starting in December 2016

Mortgage rates:

30-Year Fixed Rate Mortgage Rates for the Past 6 Months | Credio

15-Year Fixed Rate Mortgage Rates for the Past 6 Months | Credio

Home equity rates:

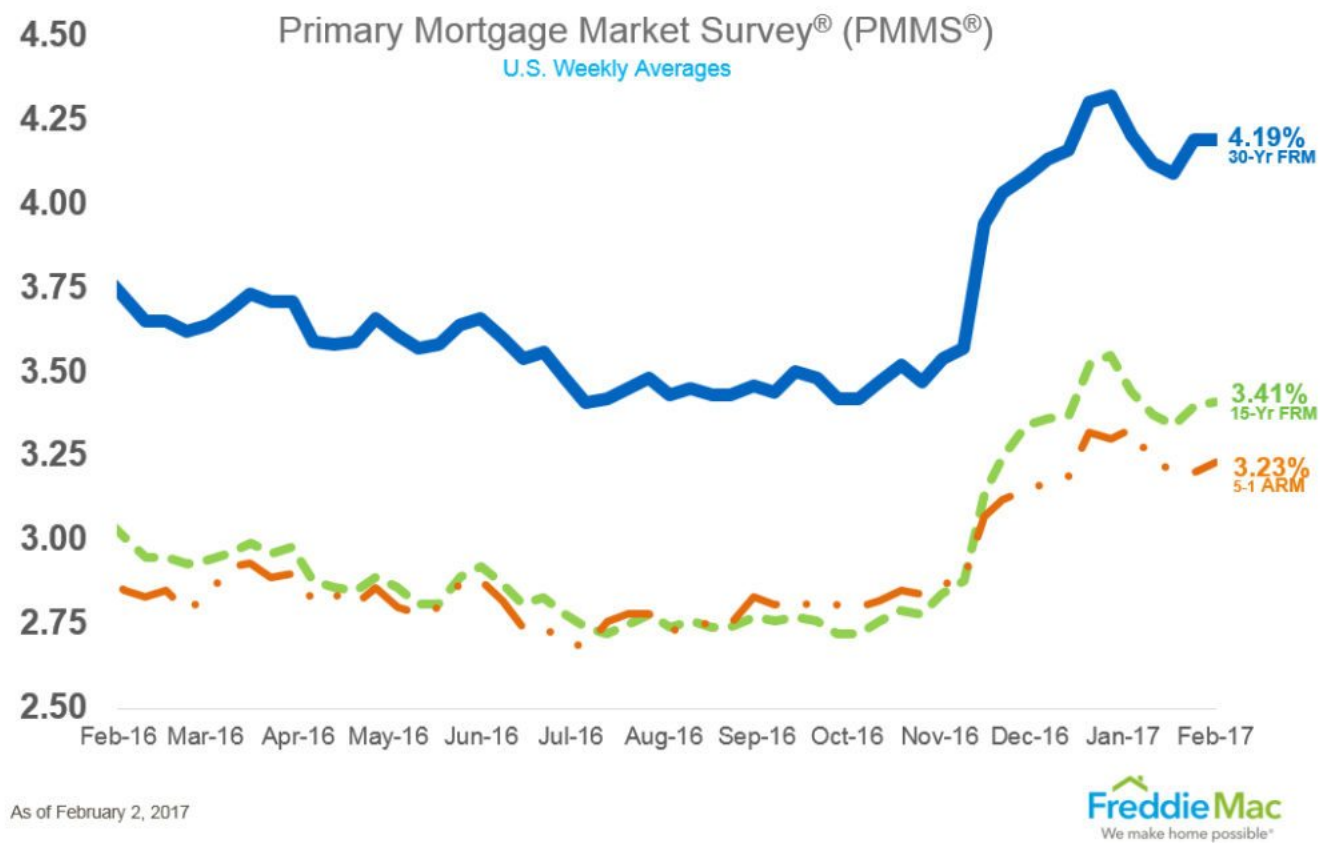
Average Home Equity Loan Bank Rates by State | Credio

Average Home Equity Loan Credit Union Rates by State | Credio

Most recent market news:

Freddie Mac's Primary Mortgage Market Survey:

- The 30-year fixed-rate mortgage (FRM) averaged 4.19 percent with an average 0.5 point for the week ending Feb. 2, 2017.
- The rate is unchanged from last week.
- A year ago at this time, the 30-year FRM averaged 3.72 percent.



Attom Data Solutions Year-End 2016 Home Sales Report:

- 16.2 percent of single family home and condo sales in 2016 were distressed sales, which is down from 18.8 percent of all sales in 2015 to the lowest level since 2007, a nine-year low.
- Among 193 metropolitan statistical areas with a population of 200,000 or more and at least 100 distressed sales in 2016, those with the highest share of total distressed sales were Atlantic City, New Jersey (43.8 percent); Hagerstown-Martinsburg, Maryland-West Virginia (33.2 percent); Rockford, Illinois (29.2 percent); Montgomery, Alabama (29.2 percent); and Baltimore, Maryland (28.0 percent).
- Bank-owned (REO) sales accounted for 8.0 percent of all sales in 2016, down from 10.0 percent in 2015 to the lowest level since 2006 — a 10-year low.

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Source: click here