Daily market update: May 2, 2017

We'll add more market news briefs throughout the day. Check back to read the latest.

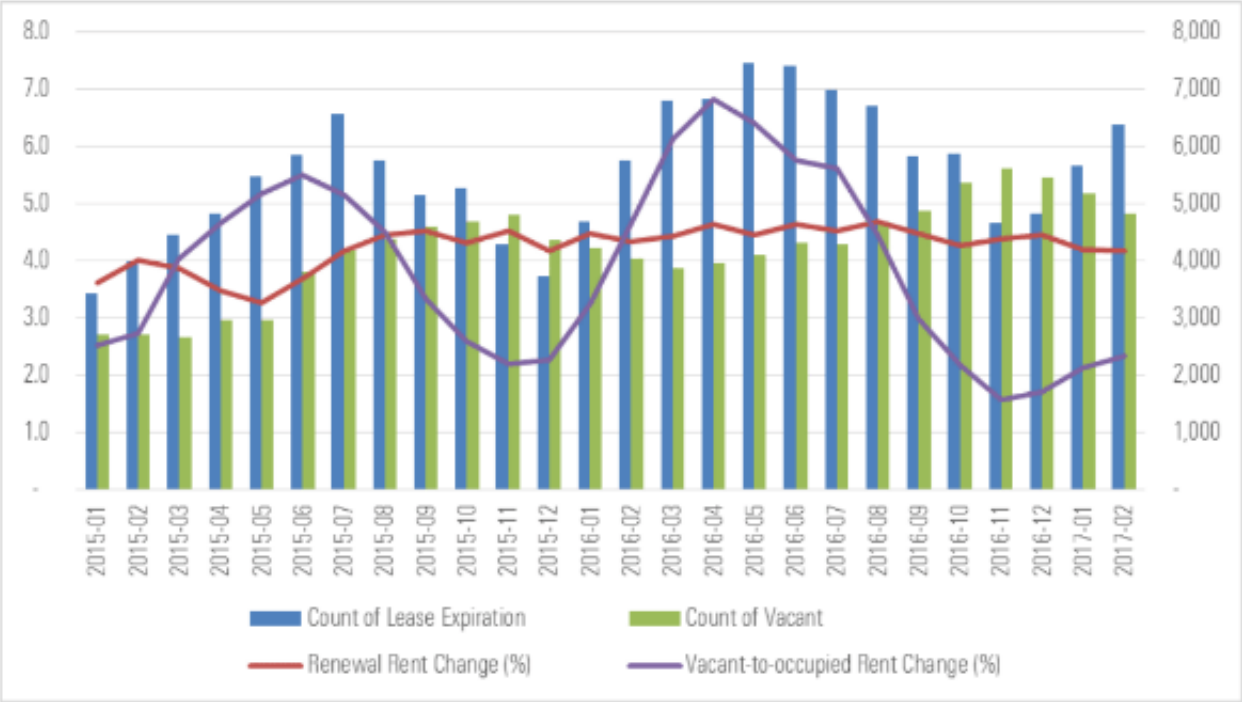
Most recent market news

Monday, May 1

Morningstar Credit Ratings' April Single-Family Rental (SFR) Performance Summary Report

- The vacancy rate across single-borrower, single-family rental securitizations rated by Morningstar dropped to its lowest level in a year, as high retention rates for full-term leases kept performance in the sector within our expectations.
- The vacancy rate dropped for the fourth-consecutive month, to 4.1 percent in March, while the average retention rate rose for the third-straight month and now stands at 79.5 percent for the most recent data available.
- The AH4R 2014-SFR1 transaction paid-off in April, and its removal from this report brings the performance summary to an analysis of 26 single-borrower deals and just over 101,000 properties.

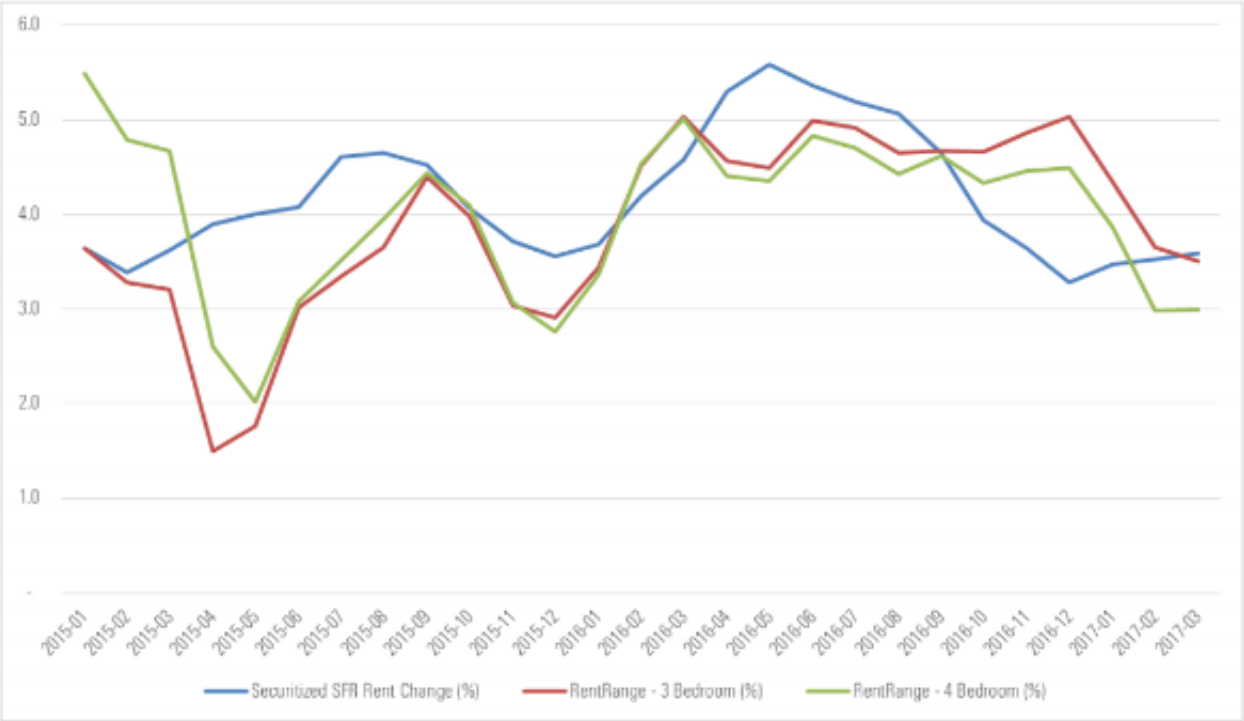
Chart 2 – Rental Changes for Renewals Versus Vacant-to-Occupied Properties



Source: Morningstar Credit Ratings, LLC

Single-Borrower Charts and Tables

Chart 1 – Single-Family Rental Rent Change Versus RentRange Year-Over-Year Rent Change



Sources: Morningstar Credit Ratings, LLC; RentRange

Home equity rates:

Average Home Equity Loan Bank Rates by State | Credio

Average Home Equity Loan Bank Rates by State | Credio

Average Home Equity Loan Credit Union Rates by State | Credio

Mortgage rates:

30-Year Fixed Rate Mortgage Rates for the Past 6 Months | Credio

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Source: click here