Daily market update: September 26, 2017

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Most recent market news

Tuesday, September 26

30-Year Fixed Mortgage Rates Unchanged; Current Rate is 3.67 Percent, According to Zillow Mortgage Rate Ticker

State	Current 30-Year Fixed Rate (9/26/17)	Last Week's 30-Year Fixed Rate (9/19/17)	Change in Basis Points
California Mortgage Rates	3.63%	3.62%	+1
Colorado Mortgage Rates	3.65%	3.65%	0
Florida Mortgage Rates	3.69%	3.65%	+4
Illinois Mortgage Rates	3.69%	3.67%	+2
Massachusetts Mortgage Rates	3.64%	3.68%	-4
New Jersey Mortgage Rates	3.65%	3.65%	0
New York Mortgage Rates	3.74%	3.83%	-9
Pennsylvania Mortgage Rates	3.66%	3.67%	-1
Texas Mortgage Rates	3.66%	3.64%	+2
Washington Mortgage Rates	3.70%	3.65%	+5

Current rates for 30-year fixed mortgages by state.

- The 30-year fixed mortgage rate rose early in the week, reaching 3.73 percent before returning to the current rate on Tuesday.
- The rate for a 15-year fixed home loan is currently 2.94 percent, and the rate for a 5-1 adjustable-rate mortgage (ARM) is 3.04 percent.

“Mortgage rates rose last week after the Federal Reserve announced plans to end the remnants of its recession-era policies and released a stronger-than-anticipated forecast for the U.S. economy over the next year, but fell back early this week on geopolitical news surrounding North Korea,” said Erin Lantz, vice president of mortgages at Zillow. “Geopolitical news is likely to continue driving financial markets this week, and rates could rise slightly if North Korea fears ease. Financial markets are also likely to pay attention to a speech by Fed Chair Janet Yellen today and inflation and income data due Friday.”

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