DC home prices rose quickly in March

The S&P Dow Jones Indices recently released the S&P/Case-Shiller Home Price Indices, showing continued growth in home prices over the last 12 months. The report showed that U.S. home prices have improved 5 percent year-over-year in April. Although national growth didn't quite reach March's 5.1 percent gain, the steady year-over-year increase is supported by six consecutive months of a growth rate of 5 percent or more. Graph courtesy of S&P/ Dow Jones The S&P/Case-Shiller Home Price Indices showed Washington D.C.'s average home price to be $213,520 in April. This is 1.8 percent growth over March following 0.7 percent growth from the month before. Since April 2015, average home prices have climbed 1.9 percent in D.C., and since April 2006, the average home price h...

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