Deutsche Bank hit with housing discrimination lawsuit

The National Fair Housing Alliance, a nationwide consortium of nonprofit civil rights organizations, has filed suit against Deutsche Bank and its servicer and property management company, claiming the German banking and financial behemoth routinely neglected upkeep on foreclosed homes in Latino and black communities over nearly a decade. Filed in conjunction with 19 other fair housing groups in federal district court in Chicago, the suit alleges Deutsche routinely failed over eight years to maintain lawns, remove debris and repair roofs and broken windows at bank-owned homes in middle- and working-class neighborhoods in 30 metropolitan areas. It also claims that Deutsche-owned homes in predominately white neighborhoods, meanwhile, were routinely maintained through property management company Altisource and servicer Ocwen Financial Corp., both of which were also named in the lawsuit, filed Feb. 1, the beginning of Black History Month. As a provider of residential and commerci...

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