Investment firm Marcus & Millichap expands into Montreal

United States-based commercial real estate investment services firm Marcus & Millichap has acquired Montreal-based McGill Commercial, a move that brings the number of Canadian markets the company operates in to four — including Calgary, Vancouver, and Toronto.

McGill Commercial offers real estate investment and commercial real estate services, which includes selling and leasing of office, retail, and land space. Marcus & Millichap President and CEO Hessam Nadji says McGill's array of services will help his company better serve clients in Quebec.

"This transaction immediately establishes our presence in Montreal with top producers who share our philosophy of superior client service and culture," Nadji said in a prepared statement. "Acquiring McGill is illustrative of our ongoing efforts to actively deploy our capital and deepen our presence across key growth markets such as Canada."

Mickaël Chaput and Michael Dermer

McGill founders Mickael Chaput and Michael Dermer and their team of three brokers will help lead Marcus & Millichap's growth in the region.

"We are very excited to join the Marcus & Millichap team and be part of the growth of the brand in Quebec. The platform will allow us to better serve our clients throughout Canada and the United States," said Chaput in a statement.

Empower your agents with automation

The tool that's a broker's secret weapon for results and retention READ MORE

In 2017, Marcus & Millichap closed 8,979 transactions with 1,800 sales professionals across the United States and Canada for a total of $42.19 billion in sales volume.

Email Marian McPherson.

Source: click here