Michael Jackson's Neverland Ranch returns to market — with a massive $69M price cut

Michael Jackson’s storied but infamous Neverland Ranch has returned to the market — with a $69 million price cut curiously timed just weeks after a lawsuit filed by the King of Pop’s estate against HBO and it’s upcoming *Finding Neverland* documentary.

Neverland Ranch, which has since been rebranded as Sycamore Valley Ranch, is now available for purchase for $31 million, down from an initial price tag of $100 million that, in 2017, was further reduced to $67 million. The 2,700-acre estate Jackson called home for more than 15 years has, over decades, become iconic, thanks in part to a Disneyland-style resort with waterfalls, animals and a private amusement park.

Photographer Jim Barsch | Courtesy of Suzanne Perkins

More recently, however, the estate has grappled with more disturbing associations, and HBO's soon-to-air *Leaving Neverland* features two men who claim Jackson sexually abused them in their youth. In 2005, Jackson was cleared on charges of bringing a 13-year-old boy to the Neverland Ranch and molesting him.

Jackson's estate responded by filing a $100 lawsuit accusing HBO of "breach[ing] its agreement not to disparage Michael Jackson by producing and selling to the public a one-sided marathon of unvetted propaganda."

Photographer Jim Barsch | Courtesy of Suzanne Perkins

As a result of this history, the Neverland property has not been an easy sale. It is currently owned

through a joint venture between real estate investment firm Colony Capital and Michael Jackson's estate. The ranch has hit the market numerous times after Jackson's death in 2007 — first for $100 million in 2015 and then for $67 million in 2017, according to the Wall Street Journal.

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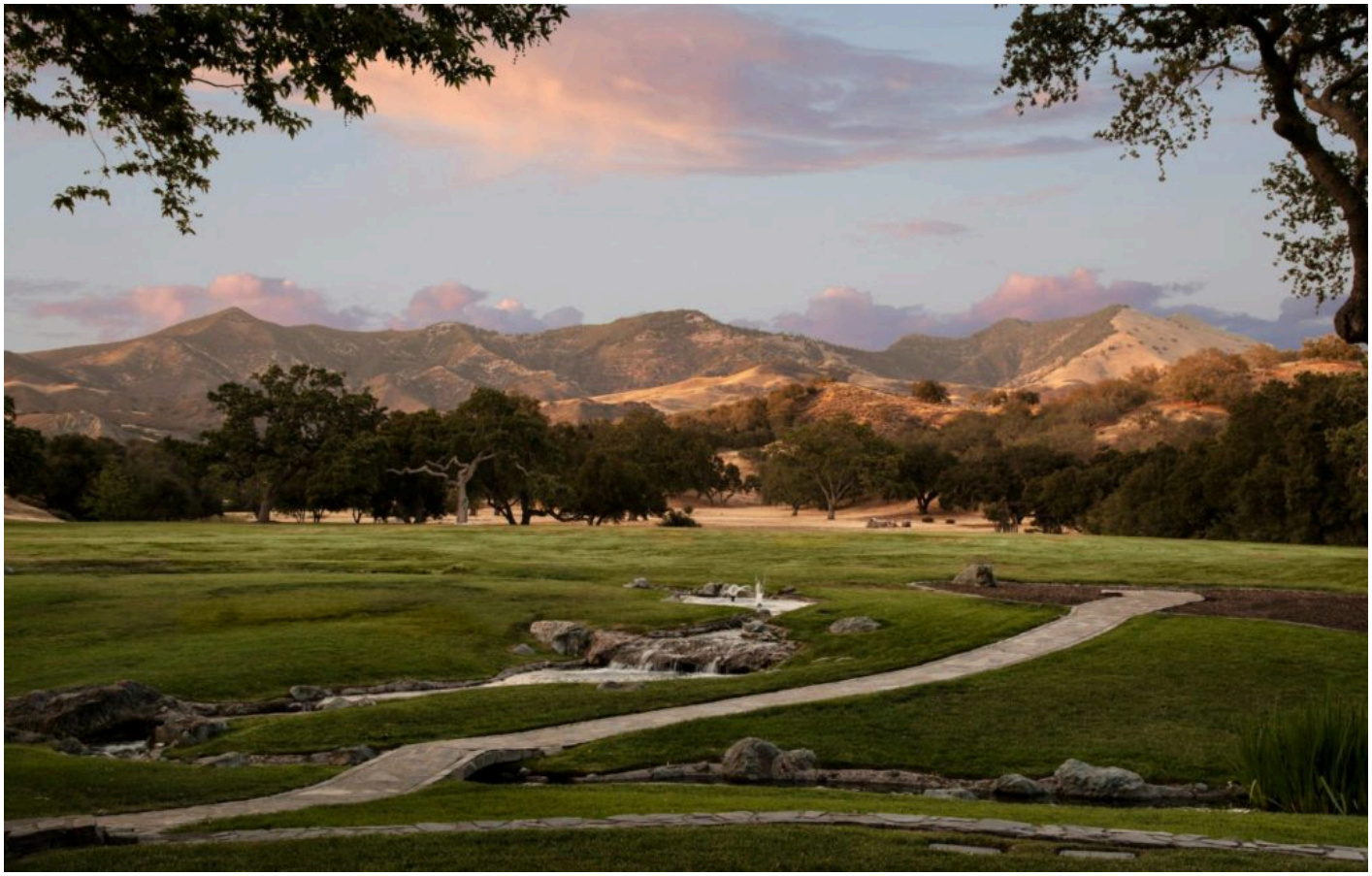
The latest listing, managed by Compass real estate agents Suzanne Perkins and Kyle Forsyth, has been slashed in price by another $36 million.

Courtesy of Suzanne Perkins/Facebook

“The timing is right for new stewardship,” Forsyth told Inman. “The ranch is well maintained and the approximately 2,700 acres are a naturalist’s paradise.”

The agents would not comment on whether the timing of the HBO documentary and years-long controversy surrounding the estate has complicated the sale.



Courtesy of Suzanne Perkins/Facebook

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