Mortgage Loan Trading platform surpasses $1 billion in loans

Late last year, the mortage trading platform Resitrader was introduced as a simple and effective way for secondary marketing professionals to manage mortgage trading. The platform bills itself as intuitive and easy to navigate and connect all aspects of the trading process-- and it seems to be working. The Calabasas-based company announced June 15 that $1 billion in loans have been presented and delivered on the platform. Introduced last October, more than three dozen active participants have completed more than 200 trades on Resitrader, according to the company. The platform automatically normalizes loan data for buyers to make them easily searchable by the specific criteria they are looking for, and buyers can directly communicate with others involved in the process. Resitrade...

Source: click here