Real estate daily market update: April 19, 2018

We'll add more market news briefs throughout the day. Check back to read the latest.

Most recent market news

Thursday, April 19

Zillow Mortgage Rate Ticker

- The 30-year fixed mortgage rate on Zillow Mortgages is currently 4.25 percent, up six basis points from this time last week.
- The 30-year fixed mortgage rate rose late last week and hovered around 4.27 percent before falling slightly on Tuesday to the current rate.
- The rate for a 15-year fixed home loan is currently 3.68 percent, and the rate for a 5-1 adjustable-rate mortgage (ARM) is 3.73 percent.
- The rate for a jumbo 30-year fixed loan is 4.37 percent.

State	Current 30-Year Fixed Rate (4/18/18)	Last Week's 30-Year Fixed Rate (4/11/18)	Change in Basis Points
California Mortgage Rates	4.26%	4.19%	+7
Colorado Mortgage Rates	4.24%	4.18%	+6
Florida Mortgage Rates	4.24%	4.19%	+5
Illinois Mortgage Rates	4.26%	4.21%	+5
Massachusetts Mortgage Rates	4.23%	4.18%	+5
New Jersey Mortgage Rates	4.23%	4.19%	+4
New York Mortgage Rates	4.31%	4.26%	+5
Pennsylvania Mortgage Rates	4.24%	4.18%	+6
Texas Mortgage Rates	4.23%	4.17%	+6
Washington Mortgage Rates	4.25%	4.19%	+6

Current rates for 30-year fixed mortgages by state. Source: Zillow

"Mortgage rates increased last week as the prospect of an expanded conflict in the Middle East flared up around military strikes in Syria, but retreated as a broader conflict failed to materialize," said Aaron Terrazas, senior economist at Zillow.

"Geopolitical headlines have temporarily seized markets' attention – and could do so again this week – but the underlying macroeconomic fundamentals continue to point to a relatively strong U.S. economy and gradually rising rates over the coming months.

Why thought is the enemy of sales

Tom Ferry examines the sales skills that matter most READ MORE

“Several speeches by key FOMC voters and incoming housing data early next week will likely further buttress that view.”

Wednesday, April 18

Bankrate mortgage rates

- The 30-year fixed mortgage rate is 4.36.
- The 15-year fixed mortgage rate is 3.75

Mortgage Rates Today

Loan Term	Rate	Change	Last Week
30-year fixed mortgage rate	4.360	0.06	4.300
15-year fixed mortgage rate	3.750	0.05	3.700
5/1 ARM mortgage rate	4.150	0.08	4.070
7/1 ARM mortgage rate	4.080	0.07	4.010
30-year fixed jumbo mortgage rate	4.510	0.01	4.500
30 Year FHA mortgage rate	4.110	0.03	4.080

Last update: 04/18/2018

Source: Bankrate

Monday, April 16

Bankrate mortgage rates

- The average rate you'll pay for a 30-year fixed mortgage is 4.35 percent, an increase of 6 basis points over the last week. A month ago, the average rate on a 30-year fixed mortgage was lower, at 4.30 percent.
- The average 15-year fixed-mortgage rate is 3.75 percent, up 7 basis points over the last week.

Average mortgage rates

Product	Rate	Change	Last week
30-year fixed	4.35%	+0.06	4.29%
15-year fixed	3.75%	-0.07	3.68%
30-year fixed jumbo	4.51%	-0.01	4.52%
30-year fixed refinance	4.30%	+0.06	4.24%

Last updated: April 16, 2018.

Source: Bankrate

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Source: click here