Real estate daily market update: May 1, 2018

We'll add more market news briefs throughout the day. Check back to read the latest.

Most recent market news

Tuesday, May 1

Bankrate mortgage rates

- The average 30-year fixed-mortgage rate is 4.42 percent, a decrease of 5 basis points since the same time last week. A month ago, the average rate on a 30-year fixed mortgage was lower, at 4.30 percent.
- The average 15-year fixed-mortgage rate is 3.86 percent, down 2 basis points over the last week.

Average mortgage rates

Product	Rate	Change	Last week
30-year fixed	4.42%	-0.05	4.47%
15-year fixed	3.86%	-0.02	3.88%
30-year fixed jumbo	4.68%	-0.01	4.69%
30-year fixed refinance	4.42%	-0.02	4.44%

Last updated: May 1, 2018.

Source: Bankrate

News from earlier this week

Monday, April 30

Bankrate mortgage rates

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- The average 30-year fixed-mortgage rate is 4.43 percent, an increase of 2 basis points over the last week. A month ago, the average rate on a 30-year fixed mortgage was lower, at 4.27 percent.
- The average 15-year fixed-mortgage rate is 3.85 percent, up 4 basis points over the last seven days.

Average mortgage rates

Product	Rate	Change	Last week
30-year fixed	4.43%	+0.02	4.41%
15-year fixed	3.85%	-0.04	3.81%
30-year fixed jumbo	4.69%	+0.10	4.59%
30-year fixed refinance	4.43%	+0.05	4.38%

Last updated: April 30, 2018.

Source: Bankrate

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Source: click here