Real estate daily market update: November 27, 2017

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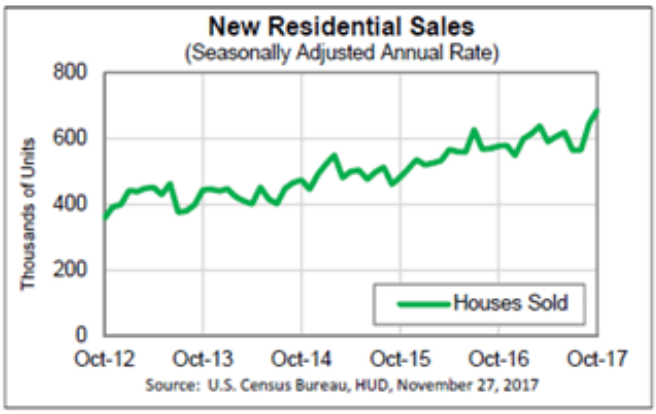
Most recent market news

Monday, November 27

The U.S. Department of Housing and Urban Development (HUD) and the U.S. Census Bureau: New residential sales statistics for October 2017



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- Sales of new single-family houses in October 2017 were at a seasonally adjusted annual rate of 685,000. This is 6.2 percent (±19.0 percent) above the revised September rate of 645,000, and is 18.7 percent (±23.5 percent) above the October 2016 estimate of 577,000.
- The median sales price of new houses sold in October 2017 was $312,800. The average sales price was $400,200.
- The seasonally adjusted estimate of new houses for sale at the end of October was 312,800. This represents a supply of 4.9 months at the current sales rate.

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