Roofstock expands to Miami and Los Angeles

Thanks to technology, RoofStock allows real estate investors to manage their holdings similar to portfolio investments -- and now it's eyeing various markets across the country. The website that lets investors purchase tenant-occupied, single-family rental homes is now listing homes in Miami and Los Angeles. "Miami represents a natural extension of our Florida presence, and has been a market characterized by strong rental demand and historically has attracted considerable interest from investors, both domestic and global," said Gregor Watson, chairman and cofounder of Roofstock. "Southern California is one of the largest and most dynamic economies in the U.S., and given supply constraints in California, represents excellent potential for rental growth and home price appreciatio...

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