Silver Hill Funding hopes to fill America’s small-balance lending niche

Silver Hill Funding (SHF) underwrites small balance commercial mortgages, a niche business that is gaining traction and popularity for developers across the country. And as the economy returns to pre-housing crisis levels, SHF is opening its doors to service borrowers nationwide and looking to partner up with local banks. SHF typically originates loans in the range of $250,000 to $1 million, although every situation is different, and that number could reach as high as $2 million if the borrower requests. Michael Boggiano "There has definitely been an uptick in the small balance commercial acquisitions marketplace," said Michael Boggiano, senior vice president and national sales manager of SHF. "We are a resource for both the residential and commercial brokers." The small...

Source: click here