South Florida Realtors optimistic about selling this summer

The market is heating up in South Florida, according to the Realtors Association of the Palm Beaches (RAPB). Many South Florida Realtors are vouching for the strong selling opportunity in the area, which includes Palm Beach County, St. Lucie County and Martin County. All counties saw median sale price growth and inventory expansion in May, according to RAPB. Palm Beach County Palm Beach County reached $857 million in total home sales in May, a 7.5 percent year-over-year surge in volume. The widest share of sales (39 percent) was on homes between $300,000 and $600,000. Closed sales dropped by 4.8 percent, reaching 1,648 closings in May. Active inventory grew 9.5 percent, with 7,317 homes for sale. Palm Beach County / RAPB Median sale price jumped 5.4 percent year-over-y...

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