Watch out Airbnb: Vacasa just raised $104M

Eight years ago, Eric Breon and his wife inherited a little 480-square-foot cabin on the Washington coast. Nearby homeowners told them that they could expect to earn around $3,400 a year by renting out the property to vacationers looking to get a taste of the Pacific Northwest cottage life. Instead they raked in $24,000, as the tiny 10-year-old family heirloom cabin on the coast became the first property on Vacasa, the vacation rental platform co-founded by Breon. Today, Vacasa announced the ?closing ?of ?a ?$103.5 ?million ?Series ?B, which the company says is ?the ?largest ?funding ?round ?to date ?in ?the vacation rental management industry. It raised its first ?round ?of ?outside ?capital ?in ?2016: a ?$40 ?million ?Series ?A ?funding. The cabin on the coast was a mini proof-of-concept for Vacasa, showing the potential in providing a rental home service that goes beyond connecting guests with homeowners by handling pricing,...

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