Xome shows real estate tech hoopla comes and goes

New, well-funded real estate tech ventures have reached a fever pitch lately, promising to change the world. But over the years, these grandiose undertakings often sputter or fail and are broken into pieces -- never to realize their promise. Remember Xome? In June 2015, Nationstar Mortgage Holdings launched Xome to much fanfare, hailing it as "world’s first integrated, end-to-end digital platform for real estate, with the promise of connecting every major touch point in the transaction process, from finding a home to closing the deal." Two years later, Xome's revenue has languished and Nationstar is reportedly shopping the platform around to prospective buyers, according to various sources. In its last earnings call, the company discussed "evaluating" interest in the company. Xome features a property search site, real estate agent referral network and title, closing, valuation and asset management services. Its biggest source of revenue has been from acting as a rea...

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