Zillow: millennial renters want roommates

Millennial renters are just fine with sharing a home, according to Zillow. The number of millennials living alone has been declining since 2005, largely because of the rising cost of home prices and rent rates. According to a new report released by Zillow, about 9 percent of millennials are living with another individual. The highest recorded percentage of millennials living alone is in Richmond, Virginia, where 15 percent of millennials have a place to themselves. Those millennials not living by themselves are likely to still be living at home or finding roommates to keep the rent affordable, Zillow reports. There is also a sector of the millennial population living with a signficant other or small family in a rental. According to another Zillow report, the percentage of 23- to ...

Source: click here